

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **September 8, 2020**

GREENSKY, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-38506
(Commission File Number)

82-2135346
(I.R.S. Employer Identification No.)

5565 Glenridge Connector **Suite 700**
Atlanta, **Georgia**
(Address of principal executive offices)

30342
(Zip Code)

Registrant's telephone number, including area code: **(678) 264-6105**

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol	Name of each exchange on which registered
Class A common stock, \$0.01 par value	GSKY	NASDAQ Stock Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On September 8, 2020, GreenSky, Inc. (the “Company”) announced the appointment of Andrew Kang as the Company’s Executive Vice President and Chief Financial Officer, effective September 14, 2020. The Company’s Board of Directors appointed Mr. Kang to such position on August 3, 2020.

From April 2018 to September 2020, Mr. Kang, age 44, served as Corporate Treasurer of Santander Holdings USA, the U.S. bank holding company of Banco Santander S.A. From September 2015 to September 2020, he also served as Executive Vice President of Santander Consumer USA, a full spectrum auto finance company. Mr. Kang was responsible for all funding, liquidity and bank relationships and oversaw over \$50 billion in securitizations, private credit facilities and asset sales. He also was responsible for the company’s asset and liability management, capital management, strategic planning and investor relations. Mr. Kang received a Bachelor of Arts in Biology and post-baccalaureate certification in Accounting, both from the University of Virginia.

In connection with Mr. Kang’s appointment as Executive Vice President and Chief Financial Officer, the Company agreed to pay him a base salary of \$650,000, plus an annual discretionary cash bonus with a target of 50% of his base salary. In addition, Mr. Kang is eligible to receive equity awards at a targeted annual value of \$650,000, vesting ratably on the first four anniversaries of the grant date. Within 30 days of the start of his employment, the Company will grant Mr. Kang 200,000 shares of restricted Class A common stock, which will vest ratably on the first four anniversaries of September 14, 2020. On or before February 28, 2021, the Company will pay Mr. Kang a \$220,000 cash sign-on bonus. The terms of Mr. Kang’s compensation arrangements are subject to certain customary requirements and other terms.

On September 8, 2020, the Company issued a press release announcing the appointment of Mr. Kang as Executive Vice President and Chief Financial Officer. A copy of the press release is attached as Exhibit 99.1 and is incorporated herein by reference.

On September 14, 2020, Robert Partlow will transition from the Company’s Executive Vice President and Chief Financial Officer to the newly created role of Executive Vice President of Capital Markets.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release, dated September 8, 2020
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GREENSKY, INC.

Date: September 8, 2020

By: /s/ Robert Partlow

Name: Robert Partlow

Title: Executive Vice President and Chief Financial Officer



GreenSky Names New Chief Financial Officer

Andrew Kang Joins GreenSky as CFO Robert Partlow to Lead Capital Markets Team

ATLANTA—(BUSINESS WIRE) – September 8, 2020 -- GreenSky, Inc. (NASDAQ: GSKY), a leading financial technology company Powering Commerce at the Point of Sale®, is pleased to announce the appointment of Andrew Kang as Executive Vice President and Chief Financial Officer, effective September 14, 2020, reporting to David Zalik, GreenSky Chairman and CEO. He succeeds Robert Partlow who will transition into the newly created role of Executive Vice President of Capital Markets.

Mr. Kang has over 20 years of experience in banking and consumer finance and most recently served as Corporate Treasurer for Santander Holdings USA, the \$150 billion U.S. bank holding company of Banco Santander S.A., and Santander Consumer USA, a full spectrum auto finance company. He was responsible for all funding, liquidity and bank relationships, where he oversaw over \$50 billion in securitizations, private credit facilities and asset sales. Mr. Kang also was responsible for the company's asset liability management, capital management, strategic planning, and investor relations. Previously, he has held positions in finance and treasury at Exeter Finance, HSBC Finance, Capital One and Thomson Reuters managing financial reporting, accounting, audit, and internal controls for both public and private companies. Mr. Kang received his Bachelor of Arts in Biology and Post-baccalaureate certification in Accounting, both from the University of Virginia.

"We are thrilled to have Andrew join GreenSky," said Mr. Zalik. "Andrew has demonstrated a proven track record of helping transform companies for strategic growth while navigating complex market and regulatory environments, and has a deep understanding of consumer credit, operations and risk management. This experience will be extremely valuable to GreenSky."

"I would also like to thank Rob for his tireless efforts on GreenSky's behalf these past 6 years where, under his leadership, GreenSky has built outstanding finance, financial reporting, accounting, treasury, and tax teams. Rob's transition in responsibilities will allow him to focus on GreenSky's increasingly important capital markets activities," added Zalik.

Mr. Kang commented, "I am extremely excited to be joining GreenSky at a time where it is poised for exceptional long-term growth and profitability. I look forward to further expanding GreenSky's diversified funding model and to helping drive the strong financial, operational and strategic results of the Company. I am honored to join the GreenSky team and to partner with its talented group of professionals to help ensure the Company's future success."

About GreenSky, Inc.

GreenSky, Inc. (NASDAQ: GSKY) is a leading technology company Powering Commerce at the Point of Sale® for a growing ecosystem of merchants, consumers and banks. Our highly scalable, proprietary technology platform enables merchants to offer frictionless promotional payment options to consumers, driving increased sales volume and accelerated cash flow. Banks leverage GreenSky's technology to provide loans to super-prime and prime consumers nationwide. Since our inception, 3.4 million consumers have financed \$25 billion of commerce using our paperless, real time "apply and buy" technology and the Company services a \$9 billion+ loan portfolio. GreenSky is headquartered in Atlanta, Georgia. For more information, visit <https://www.greensky.com>.

Contacts:

Investor Relations

Tom Morabito

470.284.7013

investors@greensky.com

Media

Julia Sahin, Edelman

212.738.6131

media@greensky.com